

Cover Page for CTF Project/Program Approval Request¹

1. Country/Region	Colombia	2. CIF Project ID#	XCTFCO005A
3. Project/Program Title	CTF-IDB Energy Efficiency Financing Program for the Services Sector		
4. Terms and Amount Requested in million USD equivalent	Public sector Loan/guarantee Harder terms: 10.0 Softer terms: Grant: 0.75 Fee (on grant): 0.0375 Total: 10.7875		
	Private sector Loan/guarantee: Grant: Fee: Total:		
5. Implementing MDB(s)	Inter-American Development Bank		
6. National Implementing Agency	Bancóldex		
7. MDB Focal Point	Claudio Alatorre (calatorre@iadb.org)		
8. Brief Description of Project/Program (including objectives and expected outcomes)²			
<p>This Program seeks to support the development of the market for energy efficiency (EE) investments by providing local financial institutions, technology and technical services providers and final beneficiaries with the financial instruments, knowledge and technical cooperation (TC) needed to develop necessary knowledge and build a track-record of such investments.</p> <p>The program's goal is to support Colombia's efforts to enhance the competitiveness of the hotel and clinic/hospital sub-sectors, while reducing GHG emissions, through the piloting of an innovative financing model for EE projects. The proposed loan's objective would be to increase EE investments in hotels and clinics/hospitals. To achieve that objective, a complementary TC will help to build up the awareness and capacities of Bancóldex, LFIs and other relevant market actors on the structuring, financing, monitoring and evaluation of competitiveness-enhancing, EE projects.</p> <p>The project will have one component: US\$10 million in CTF funding for a credit line to finance EE projects of eligible firms. The financing of EE individual investment projects to be funded with project resources will be complemented with the financing of similar investment projects to be funded with resources (for up to US\$10 million) of an IDB-funded operation (CO-L1332) scheduled for IDB Board approval before this CTF operation.</p> <p>The project includes a semi-experimental impact evaluation to be carried out as part of the TC.</p>			

¹ This cover page is to be completed and submitted together with the MDB project/program document when requesting CTF funding approval by the Trust Fund Committee.

² Please provide the information in the cover page or indicate page/section numbers in the accompanying project/program document where such information can be found.

9. Consistency with CTF Investment Criteria³	
For Public Sector Projects: (1) Potential GHG Emissions Savings Annex II, pages 2-5 (2) Cost-effectiveness Annex II, page 5 (3) Demonstration Potential at Scale Annex II, pages 5-8 (4) Development Impact Annex II, pages 9-10 (5) Implementation Potential Annex II, pages 10-12 (6) Additional Costs and Risk Premium Annex II, pages 12-13	For Private Sector Projects/Programs: (1) Potential GHG Emissions Savings (2) Cost-effectiveness (3) Demonstration Potential at Scale (4) Development Impact (5) Implementation Potential (6) Additional Costs and Risk Premium (7) Financial Sustainability (8) Effective Utilization of Concessional Finance (9) Mitigation of Market Distortions (10) Risks
10. Stakeholder Engagement⁴	
The CTF Investment Plan, as well as the projects and programs it contains, is subject to the stakeholder engagement procedures established by the Government of Colombia, as described in the Investment Plan revision note, to be submitted to the CTF Trust-Fund Committee in April 2013.	
11. Gender Considerations⁵	
Annex II, page 10	
12. Co-financing Indicators and Targets (consistent with results framework)	
Core Indicators	Targets
(a) GHG emissions abated over 10 years (Tons of CO _{2e})	139,773
(b) Energy savings (GWh/year)	62.8
(c) Volume of direct finance leveraged through CTF funding (USD million)	10
...	
Development Indicator(s):	
Firms that gain access to investment finance for EE projects from the program (number)	124
Reduction of Energy consumption of beneficiary firms (GWh/year per occupied room/bed)	68.7

³ Same as footnote 2.

⁴ Same as footnote 2.

⁵ Same as footnote 2.

13. Co-financing		
	Please specify as appropriate	Amount (in million USD)
• Government		
• MDB	IDB	10
• Private Sector	Energy consumers and financial intermediaries	10
• Bilateral		
• Others		
Total		20
14. Expected Date of MDB Approval		
June 2013		

Version March 11, 2013